

**Request for Proposal (RFP) for
the Consulting Project of IFRS Conversion Services**

2018.08.08



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I. Project Overview

1. Purpose

- Consultation and Support the conversion of WOORI FINANCE CAMBODIA Plc(“the Institution”) to International Financial Reporting Standards (IFRS)

2. Work Scope

- Analyze the current accounting system of Institution for adaption of IFRS
- Identify the potential impacts of the new accounting standards (IFRS including 9,15,16) and determine key focus areas.
- Design and assist in selecting accounting and reporting options that are appropriate for the Institution. (Include developing new models or tools for fulfillment the IFRS)
- Assist the Institution in the implementation of tools, processes, and controls to facilitate the Institution’s conversion
- Training with related staff
- Support the post implementation of the IFRS conversion to ensure a sustainable implementation beyond duration of the project.

The work scope could possibly be enlarged or elaborated further

3. Project Duration

- 5 months (expected period : Aug-2018 ~ Jan-2019)
 - ※ The project include the confirmation after the successful implementation of conversion

4. Project Schedule

- Deadline for Proposal Submission : 14-Aug-2018, 06:00pm
- Selection Process (Expected)
 - 14-Aug-2018 : Deadline for Proposal Submission
 - 17-Aug-2018 : Proposal Review
 - 24-Aug-2018 : Final Selection & Making contract

5. Qualifications

- As of current date, the Consulting Firm shall not be under any disciplinary actions taken by any government agencies or financial regulators of Cambodia and the Republic of Korea
- Within the past 7 years, the Consulting Firm shall possess experience in providing consulting work to a government agency, financial institution or public institution

II. Requirements for RFP

1. Documentations

- Project Proposal (Including Fee Proposal)
- Statement of Commitment (Please refer to attachments)
- Corporate Registration
- Proof of Tax Payment (Patent)

2. Contents

- Introduction of Consulting Firm (Please include past projects and brief description)
- Detailed description of work scope, methodology, time schedule and etc.
- Detailed breakdown of Fee Proposal
 - Please note that out-of-pocket expenses should be limited and relevant Taxes should be explained
- Major qualifications of the Consulting Firm

3. Submission

- Deadline : 14-Aug-2018(Tue), 06:00PM
- Address : WOORI FINANCE CAMBODIA PLC, Head Office
- Submission Method : In person
- Documents : 1 Original Copy, 1 Executive Summary Copy
- Person in charge : Park Hyun Dong, Tim Rattana (023-999-661~662)

4. Remarks

- Proposal should be detailed and the objectives outlined as clearly as possible
- Proposal should be written in English, however, a Korean version shall be provided at the Woori Finance Cambodia 's request
- Unless agreed otherwise in writing, should there be a discrepancy between the content of this document and the proposal submitted by the Consulting Firm, the content of this document shall take precedence
- All documents submitted shall not be returned
- Woori Finance Cambodia retains the right to reject any Proposal in case of gross errors or forgery of its content

5. Terms of Engagement

- Confidentiality : All information provided in this document shall not be disclosed without prior agreement in writing and the Consulting Firm shall not disclose any information regarding Woori Finance Cambodia acquired during Consulting Period
- Content of this document has the same effect as a Service Contract, however, in case the content differs the content of this document shall take precedence
- Woori Finance Cambodia has the right to seek damages in case of gross errors or forgery found in the content of the Proposal after signing of the Contract or being selected as the preferred bidder
- All expenses incurred in writing of and submission of the Proposal shall be covered by the Consulting Firm

Statement of Commitment

I hereby commit that I will not object to the evaluation and selection process of Woori Finance Cambodia for the Consulting Project related to IFRS Conversion Services

_____ / _____ / 2018

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Company Name :

Representative :
(Name & Title)

(Company seal)

Fee Proposal

■ **Project Name** : Consulting Project related to IFRS Conversion Services

■ **Consulting Fees : USD - (Tax Include)**

■ **Breakdown of Fees**

(unit : USD, Tax Include)

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Please provide detailed breakdown of fees including M/M of each consultants

We are pleased that you have asked xxx to provide Fee Proposal for Consulting Project related to IFRS Conversion Services. Therefore, we propose to provide you consulting services and related fee arrangements as outlined above.

_____ / _____ / 2018

Company Name :

Representative :
(Name & Title)

(Company seal)

Company Address :